

St. Paul's Episcopal Church Profit Loss Budget vs. Actual

	Actual 2009	2009 Budget	Variance	2010 Budget
Income				
4000- Income				
4000 - LOOSE OFFERING				
4050 - Other Gifts	\$ 2,674.00			
4010 - Plate Offering	\$ 45,867.36	\$ 32,500.00	\$ 13,367.36	\$ 42,000.00
4020 - Easter Offering	\$ 2,309.50	\$ 4,900.00	\$ (2,590.50)	\$ 2,300.00
4030 - Christmas Offering	\$ 8,254.00	\$ 7,450.00	\$ 804.00	\$ 7,450.00
Total 4000 - LOOSE OFFERING	\$ 59,104.86	\$ 44,850.00	\$ 14,254.86	\$ 51,750.00
4100 - PLEDGES				
4104 - Current Pledges	\$ 393,581.16	\$ 386,799.94	\$ 6,781.22	\$ 369,424.68 ¹
4105 - Last Year Pledges	\$ 5,579.00	\$ 3,000.00	\$ 2,579.00	\$ 7,229.00
Total 4100 - PLEDGES	\$ 399,160.16	\$ 389,799.94	\$ 9,360.22	\$ 376,653.68
4200 - PARISH ORGANIZATIONS				
4215 - Youth Activities	\$ 841.17	\$ -	\$ 841.17	\$ -
4250 - Flower/Lamp Income	\$ 3,750.00	\$ 2,400.00	\$ 1,350.00	\$ 2,400.00
Total 4200 - PARISH ORGANIZATIONS	\$ 4,591.17	\$ 2,400.00	\$ 2,191.17	\$ 2,400.00
4300- INTEREST & DIVIDENDS				
4320 - Dividends/Int-DIT				
DIT #1	\$ 12,896.21	\$ 12,360.83	\$ 535.38	\$ 12,360.83
DIT #3	\$ 26,457.51	\$ 24,144.98	\$ 2,312.53	\$ 24,145.00
4325 - Interest Operating	\$ 81.01	\$ 72.00	\$ 9.01	\$ 72.00
Total 4300- INTEREST & DIVIDENDS	\$ 39,434.73	\$ 36,577.81	\$ 2,856.92	\$ 36,577.83
4700 - CONGREGATION OUTREACH				
4710 - Baskets	\$ 8,477.00	\$ 7,875.00	\$ 602.00	\$ 7,875.00
4720 - Coffee Hour/WNL	\$ 2,604.81	\$ 3,500.00	\$ (895.19)	\$ 3,500.00
4730 - Collations/Recep	\$ 2,460.00	\$ 3,500.00	\$ (1,040.00)	\$ 3,500.00
Total 4700 - CONGREGATION OUTREACH	\$ 13,541.81	\$ 14,875.00	\$ (1,333.19)	\$ 14,875.00
4400 - BUILDING RENTAL INCOME				
4410 - Rectory				\$ 9,000.00
4420 - Curate's Cottage	\$ 16,800.00	\$ 16,800.00	\$ -	\$ 16,800.00
4430 - Nursery School	\$ 9,000.00	\$ 10,000.00	\$ (1,000.00)	\$ 10,000.00
4440 - Hall Rental	\$ 8,570.00	\$ 7,000.00	\$ 1,570.00	\$ 8,000.00
Total 4400 - BUILDING RENTAL INCOME	\$ 34,370.00	\$ 33,800.00	\$ 570.00	\$ 43,800.00
Total Income	\$ 550,202.73	\$ 522,302.75	\$ 27,899.98	\$ 526,056.51

¹ Current Pledges includes Prepaid Pledges of \$28,095 + Pledges of \$357,580 - allowance of \$16,250 for expected Pledge shortfall

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Expense	Actual 2009	2009 Budget	Variance	2010 Budget
7000 - OUTREACH				
7200 - MISSION OUTREACH EXPENSE				
7220 - Christian Action Outreac	\$ 12,829.00	\$ 12,579.00	\$ 250.00	\$ 11,575.00 ²
7225 - Rector's Discretionary	\$ 12,659.00	\$ 12,579.00	\$ 80.00	\$ 11,575.00 ²
Total 7200 - MISSION OUTREACH EXPENSE	\$ 25,488.00	\$ 25,158.00	\$ 330.00	\$ 23,150.00
7100 - CONGREGATION OUTREACH				
7110 - Baskets	\$ 8,740.00	\$ 10,000.00	\$ (1,260.00)	\$ 10,000.00
7120 - Coffee Hour/ WNL	\$ 3,414.62	\$ 3,720.00	\$ (305.38)	\$ 3,220.00
7135 - Receptions/Collations	\$ 2,031.00	\$ 2,760.00	\$ (729.00)	\$ 2,760.00
7139 - Other Cong Outreach	\$ 74.95	\$ -	\$ 74.95	\$ -
Total 7100 - CONGREGATION OUTREACH	\$ 14,260.57	\$ 16,480.00	\$ (2,219.43)	\$ 15,980.00
Total 7000 - OUTREACH	\$ 39,748.57	\$ 41,638.00	\$ (1,889.43)	\$ 39,130.00
6000 - PROPERTIES				
6200 - MAINT/REPAIR/IMPROV				
6210 - Sexton Supplies	\$ 2,000.35	\$ 2,000.00	\$ 0.35	\$ 2,000.00
6225 - Landscaping/Gardening	\$ 1,352.50	\$ -	\$ 1,352.50	\$ -
6228 - Fire Alarm Expense	\$ 795.10	\$ 1,000.00	\$ (204.90)	\$ 1,000.00
6230 - Trash/Snow Removal	\$ 4,645.46	\$ 3,600.00	\$ 1,045.46	\$ 3,600.00
6260 - Repairs	\$ 150.00	\$ 1,200.00	\$ (1,050.00)	\$ 200.00
Total 6200 - MAINT/REPAIR/IMPROV	\$ 8,943.41	\$ 7,800.00	\$ 1,143.41	\$ 6,800.00
6150 - CURATE'S COTTAGE				
6152-1 - Contract	\$ 398.95			\$ 400.00
6152 - Oil	\$ 248.88	\$ -	\$ 248.88	\$ -
6156 - Taxes	\$ 4,047.11	\$ 6,000.00	\$ (1,952.89)	\$ 6,000.00
6154 - Water	\$ 284.16	\$ 480.00	\$ (195.84)	\$ 240.00
6157 - Repairs	\$ 286.50	\$ 200.00	\$ 86.50	\$ 200.00
6155 - Septic	\$ 330.00	\$ 150.00	\$ 180.00	\$ 150.00
Total 6150 - CURATE'S COTTAGE	\$ 5,595.60	\$ 6,830.00	\$ (1,234.40)	\$ 6,990.00
6130 - RECTORY				
6132-1 - Contract	\$ 349.00	\$ 225.00	\$ 124.00	\$ 350.00
6132 - Oil	\$ 1,261.41	\$ 2,700.00	\$ (1,438.59)	\$ 1,350.00
6131 - Electric	\$ 1,303.31	\$ 900.00	\$ 403.31	\$ 450.00
6134 - Water	\$ 206.10	\$ 400.00	\$ (193.90)	\$ 240.00
6137 - Repairs	\$ 801.78	\$ 1,200.00	\$ (398.22)	\$ 1,000.00
6135 - Septic Pumping	\$ 165.00	\$ 150.00	\$ 15.00	\$ 150.00
Total 6130 - RECTORY	\$ 4,086.60	\$ 5,575.00	\$ (1,488.40)	\$ 3,540.00

² Calculated as 3% of Pledges + Prepaid Pledges without allowance for Shortfall

St. Paul's Episcopal Church Profit Loss Budget vs. Actual

	Actual 2009	2009 Budget	Variance	2010 Budget
6120 - PARISH HALL				
6129-1 - Cleaning Parish House	\$ 3,248.00	\$ 5,400.00	\$ (2,152.00)	\$ 3,600.00
6128-1 - Cleaning Nursery	\$ 7,096.80	\$ 4,800.00	\$ 2,296.80	\$ 6,600.00
6122-3 - Gas	\$ 236.50	\$ 240.00	\$ (3.50)	\$ 240.00
6122-2 - Fuel	\$ 4,764.53	\$ 9,260.00	\$ (4,495.47)	\$ 5,000.00
6122-1 - Contract	\$ 1,082.12	\$ 225.00	\$ 857.12	\$ 225.00
6123 - Telephone	\$ 304.45	\$ 240.00	\$ 64.45	\$ 360.00
6121 - Electric	\$ 2,766.19	\$ 4,740.00	\$ (1,973.81)	\$ 3,000.00
6124 - Water	\$ 613.69	\$ 400.00	\$ 213.69	\$ 400.00
6127 - Repairs	\$ 2,071.66	\$ 600.00	\$ 1,471.66	\$ 600.00
6125 - Septic Pumping	\$ 250.00	\$ 300.00	\$ (50.00)	\$ 300.00
Total 6120 - PARISH HALL	\$ 22,433.94	\$ 26,205.00	\$ (3,771.06)	\$ 20,325.00
6110 - Church/Office Bldg				
6119-2 - Internet	\$ 723.33	\$ 744.00	\$ (20.67)	\$ 744.00
6119-1 - Water Heater Rental	\$ 61.20	\$ 125.00	\$ (63.80)	\$ 125.00
6112-1 - Gas	\$ 7,326.89	\$ 8,000.00	\$ (673.11)	\$ 8,000.00
6118 - Cleaning Church	\$ 3,226.44	\$ 3,600.00	\$ (373.56)	\$ 3,600.00
6117 - Repairs	\$ 3,486.90	\$ -	\$ 3,486.90	
6115 - Septic	\$ 165.00	\$ -	\$ 165.00	\$ 165.00
6111 - Electricity	\$ 2,221.30	\$ 2,400.00	\$ (178.70)	\$ 2,400.00
6114 - Water	\$ 231.15	\$ 360.00	\$ (128.85)	\$ 360.00
6113 - Telephone	\$ 2,568.33	\$ 2,400.00	\$ 168.33	\$ 3,000.00
Total 6110 - Church/Office Bldg	\$ 20,010.54	\$ 17,629.00	\$ 2,381.54	\$ 18,394.00
Total 6000 - PROPERTIES	\$ 61,070.09	\$ 64,039.00	\$ (2,968.91)	\$ 56,049.00
5000- Expenses				
5260 - Comp & Liabil. Insurance	\$ 9,621.00	\$ 10,000.00	\$ (379.00)	\$ 7,012.00
5240 - Worker's Comp. Ins.	\$ 790.00	\$ 2,650.00	\$ (1,860.00)	\$ 2,652.00
5080 - Accounting Services				
5081 - Payroll Service	\$ 1,014.56	\$ 780.00	\$ 234.56	\$ 1,020.00
5082 - Bookkeeping	\$ 3,200.00	\$ 3,000.00	\$ 200.00	\$ 3,600.00
Total 5080 - Accounting Services	\$ 4,214.56	\$ 3,780.00	\$ 434.56	\$ 4,620.00
5100 - PAYROLL EXPENSES-CHURCH	\$ 239,565.79	\$ 238,605.79	\$ 960.00	\$ 254,510.70
5050 - APPORTIONMENT	\$ 82,107.00	\$ 82,107.00	\$ -	\$ 75,473.00
5200 - BENEFITS/TAXES				
5225 - Lay Pension	\$ 16,589.45	\$ 3,093.70	\$ 13,495.75	\$ 6,215.52
5205 - Staff Development	\$ -			\$ 900.00
5210 - Medical/Dental	\$ 15,121.12	\$ 16,020.00	\$ (898.88)	\$ 13,824.00
5220 - Rector's Pension	\$ 13,950.06	\$ 18,108.00	\$ (4,157.94)	\$ 18,108.00
5225 - Rector's Prof. Expenses	\$ -	\$ 600.00	\$ (600.00)	
5230 - Payroll Taxes - Employer	\$ 9,629.67	\$ 8,610.00	\$ 1,019.67	\$ 10,000.00
Total 5200 - BENEFITS/TAXES	\$ 55,290.30	\$ 46,431.70	\$ 8,858.60	\$ 49,047.52

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	Actual 2009	2009 Budget	Variance	2010 Budget
5300 - ALTAR				
5310 - Bread/Wine	\$ 238.64	\$ 480.00	\$ (241.36)	\$ 480.00
5320 - Candles	\$ 478.30	\$ 480.00	\$ (1.70)	\$ 480.00
5330 - Flowers	\$ 1,956.58	\$ 2,400.00	\$ (443.42)	\$ 2,400.00
5350 - Worship Misc	\$ 106.70	\$ -	\$ 106.70	\$ -
Total 5300 - ALTAR	\$ 2,780.22	\$ 3,360.00	\$ (579.78)	\$ 3,360.00
5400 - CHURCH SCHOOL EDUCATION				
5404 - Supplies	\$ 244.80	\$ 300.00	\$ (55.20)	\$ 300.00
5406 - Curriculum	\$ 1,523.97	\$ 2,400.00	\$ (876.03)	\$ 2,400.00
5409 - Continuing Education				\$ 500.00
5407 - Book/Resource	\$ 57.81	\$ 500.00	\$ (442.19)	\$ 700.00
Total 5400 - CHURCH SCHOOL EDUCATION	\$ 1,826.58	\$ 3,200.00	\$ (1,373.42)	\$ 3,900.00
5425 - SENIOR/YOUTH/PARISH GROU				
5427 - Senior Youth Group	\$ 286.90	\$ 240.00	\$ 46.90	\$ 500.00
5428 - Middle School Youth Grou	\$ 243.09	\$ 240.00	\$ 3.09	\$ 500.00
Total 5425 - SENIOR/YOUTH/PARISH GROU	\$ 529.99	\$ 480.00	\$ 49.99	\$ 1,000.00
5450 - ADULT EDUCATION				
5455 - Day by Day	\$ 400.00	\$ 264.00	\$ 136.00	\$ 264.00
5456 - Adult Classes	\$ 131.48	\$ 240.00	\$ (108.52)	\$ 504.00
Total 5450 - ADULT EDUCATION	\$ 531.48	\$ 504.00	\$ 27.48	\$ 768.00
5500 - COMMUNICATIONS MINISTRY				
5534- Paypal fees	\$ 1.75			\$ 1,800.00
5536 - Merchant fees	\$ 2,170.88	\$ 1,800.00	\$ 370.88	
5510 - Advertising	\$ 177.00	\$ 177.00	\$ -	\$ 177.00
5520 - Postage	\$ 2,141.46	\$ 2,200.00	\$ (58.54)	\$ 2,200.00
5530 - Office Supplies	\$ 4,271.29	\$ 6,600.00	\$ (2,328.71)	\$ 5,400.00
5535 - Bank Fees/Checks	\$ 61.98	\$ 480.00	\$ (418.02)	\$ 72.00
5540 - Miscellaneous	\$ -	\$ 240.00	\$ (240.00)	\$ 240.00
5550 - Equipment M&R	\$ 3,777.62	\$ 2,500.00	\$ 1,277.62	\$ 3,720.00
Total 5500 - COMMUNICATIONS MINISTRY	\$ 12,601.98	\$ 13,997.00	\$ (1,395.02)	\$ 13,609.00
5600 - MUSIC				
5610 - Parish Choir	\$ 1,823.66	\$ 1,001.00	\$ 822.66	\$ 1,600.00
5620 - Junior Choir	\$ 633.90	\$ 220.00	\$ 413.90	\$ 480.00
5630 - Instrument Maintenance	\$ 1,915.00	\$ 600.00	\$ 1,315.00	\$ 600.00
5640 - Continuing Educ.	\$ 128.64	\$ -	\$ 128.64	\$ 500.00
5650 - Special/Substitutes	\$ 6,625.00	\$ 5,500.00	\$ 1,125.00	\$ 4,800.00
5660 - Saturday Musicians	\$ 3,575.00	\$ 3,600.00	\$ (25.00)	\$ 3,600.00
Total 5600 - MUSIC	\$ 14,701.20	\$ 10,921.00	\$ 3,780.20	\$ 11,580.00
Total 5000- Expenses	\$ 424,560.10	\$ 416,036.49	\$ 8,523.61	\$ 427,532.22
Total Expense	\$ 525,378.76	\$ 521,713.49	\$ 3,665.27	\$ 522,711.22
Net Ordinary Income	\$ 24,823.97	\$ 589.26	\$ 24,234.71	\$ 3,345.29

St. Paul's Episcopal Church Profit Loss Budget vs. Actual

	Actual 2009	2009 Budget	Variance	2010 Budget
Restricted Funds Income/Expenses				
CAPITAL FUND				
Beginning Balance	\$ 536,046.52			\$ 615,607.32
8000 - CAPITAL INCOME				
8200 - BEQUESTS	\$ 17,842.59	\$ 5,000.00	\$ 12,842.59	
8100 - CAPITAL FUNDS	\$ 55,171.68	\$ 120,000.00	\$ (64,828.32)	\$ 50,000.00
Total 8000 - CAPITAL INCOME	\$ 73,014.27	\$ 125,000.00	\$ (51,985.73)	\$ 50,000.00
9018 Interest-Capital	\$ 609.24			\$ 600.00
Gains - Investments	\$ 88,293.40			??????????????
Total Increases	\$ 161,916.91			\$ 50,600.00
8500 - CAPITAL EXPENSES				
8530 - Rectory	\$ 7,340.00	\$ 4,800.00	\$ 2,540.00	\$ 3,500.00
8520 - Parish Hall	\$ 1,755.49	\$ 36,000.00	\$ (34,244.51)	\$ 10,000.00
8550 - Curate's Cottage	\$ -	\$ 4,800.00	\$ (4,800.00)	\$ 1,500.00
8510 - Church Bldg	\$ 73,260.62	\$ 62,400.00	\$ 10,860.62	\$ 10,000.00
Total 8500 - CAPITAL EXPENSES	\$ 82,356.11	\$ 108,000.00	\$ (25,643.89)	\$ 25,000.00
Ending Balance	\$ 615,607.32		projected	\$ 641,207.32
Youth Mission				
Beginning Balance	\$ 19,553.34			\$ 16,598.98
Youth Mission Income				
9016 - Youth Fund	\$ 18.43	\$ 24.00	\$ (5.57)	\$ 18.00
9110 - Donations	\$ 1,030.00	\$ -	\$ 1,030.00	\$ -
9120 - Fundraisers	\$ 6,058.87	\$ 1,200.00	\$ 4,858.87	\$ 5,000.00
9150 - Participant Pmts	\$ 8,650.00	\$ 6,500.00	\$ 2,150.00	\$ 6,500.00
Total 9100 - Mission Trip	\$ 15,757.30	\$ 7,724.00	\$ 8,033.30	\$ 11,518.00
9600 - Mission Trip				
9610- Fundraising	\$ 1,770.20	\$ 1,200.00	\$ 570.20	\$ 1,200.00
9620 - Trip Expenses	\$ 16,941.46	\$ 20,000.00	\$ (3,058.54)	\$ 20,000.00
Total 9600 - Mission Trip	\$ 18,711.66	\$ 21,200.00	\$ (2,488.34)	\$ 21,200.00
Ending Balance	\$ 16,598.98		projected	\$ 6,916.98
Art Festival				
Beginning Balance	\$ 18,083.37			\$ 14,688.28
9100 - Art Festival- Receipts				
9012 - Art Festival Interest	\$ 17.74	\$ 18.00	\$ (0.26)	\$ 18.00
9100 - Art Festival- Receipts - Other	\$ 9,860.01	\$ 11,500.00	\$ (1,639.99)	\$ 11,500.00
Total 9100 - Art Festival- Receipts	\$ 9,877.75	\$ 11,518.00	\$ (1,640.25)	\$ 11,518.00
9700 - Art Festival Expenses				
9770 - Scholarships	\$ 7,000.00	\$ 4,900.00	\$ 2,100.00	\$ 7,000.00
9700 - Art Festival Expenses - Other	\$ 6,272.84	\$ 6,150.00	\$ 122.84	\$ 6,150.00
Total 9700 - Art Festival Expenses	\$ 13,272.84	\$ 11,050.00	\$ 2,222.84	\$ 13,150.00
Ending Balance	\$ 14,688.28		projected	\$ 13,056.28

Balance Sheets as of 12/31/09
St Paul's Episcopal Church, North Kingstown

	Dec 31, 2008	Dec 31, 2009
ASSETS		
Checking/Savings		
1125- Paypal		\$ 48.25
1350-Properties Comm.#92418620		\$ 631.06
1000- Wash Trust Main Ckg	\$ 88,781.92	\$ 25,867.18
1900- Rector's Disc Acct		\$ 23,599.52
1100- E/Transfers Acct91346730	\$ 10,000.00	\$ 13,116.97
1700- Bell Tower Ck #90565030	\$ 11,246.83	\$ 11,258.11
1500- Youth Savings #90565090	\$ 19,553.34	\$ 16,539.60
1200- Memorial Fund #91124260	\$ 35,351.55	\$ 28,252.75
1300- Capital Fund #91433270	\$ 85,637.30	\$ 49,092.40
1750- Security Deposit 91531360	\$ 1,402.02	\$ 2,903.99
1600- Christian Act Sav91531350	\$ 1.02	\$ 3,790.52
1400- Art Festival Fd #90565060	\$ 18,083.37	\$ 15,163.08
Total Checking/Savings	\$ 270,057.35	\$ 190,263.43
Other Current Assets		
Total Accounts Receivable	\$ 1,078.06	\$ 16,632.53
2000 - Mortgage Receivable	\$ 54,450.62	\$ 49,285.92
1851- D.I.T. - Trust Fund #1	\$ 198,362.63	\$ 232,208.98
1852- D.I.T. - Trust Fund #2	\$ 118,602.70	\$ 147,914.09
1853- D.I.T. - Trust Fund #3	\$ 406,955.70	\$ 525,658.68
1800- Ameritrade	\$ 45,571.24	\$ 90,257.40
Total Other Current Assets	\$ 823,942.89	\$ 1,045,325.07
Total Current Assets	\$ 1,095,078.30	\$ 1,252,221.03
Liabilities		
Current Liabilities		
3000- Accounts Payable	\$ 299.00	\$ 1,536.00
3400 - Mortgage Payable	\$ 54,450.62	\$ 49,285.92
3050 - Sec Deposits	\$ 1,400.00	\$ 2,900.00
Total Current Liabilities	\$ 55,850.62	\$ 52,185.92

Other Restricted Funds

Memorial Fund	
Beginning Balance	\$ 35,351.55
9014 - Memorial Fund Interest	\$ 30.58
9300 - Memorial Fund Donations	\$ 905.62
9800 - Memorial Fund Expenses	\$ 8,035.00
Ending Balance	\$ 28,252.75

Security Deposits	
Beginning Balance	\$ 1,402.02
Interest	\$ 1.97
Deposit on Rectory	\$ 1,500.00
Ending Balance	\$ 2,903.99

Christian Action Fund	
Beginning Balance	\$ 1.02
9017 - Christian Action	\$ 8.81
Deposits	\$ 12,819.17
Donations Out	\$ 12,829.00
Ending Balance	\$ -

Bell Tower Account	
Beginning Balance	\$ 11,246.83
Interest	\$ 11.28
Ending Balance	\$ 11,258.11

Adult Mission	
Beginning Balance	\$ -
Donation	\$ 5,160.37
Ending Balance	\$ 5,160.37