

**St Paul's Episcopal Church**  
**Revenue and Expenses Statement**  
**Compared with Budget**  
**For the Twelve Months Ending December 31, 2011**

	Year to Date- Jan- Oct partial Actual	2011 Budget	Year to Date Variance	Proposed Budget for 2012	Comments
<b>Revenues</b>					
Loose Plate	\$ 33,371.00	\$ 47,000.00	(13,629.00)	\$ 47,000.00	
Easter Offering	4,632.00	5,700.00	(1,068.00)	\$ 5,700.00	
Christmas Offering	220.00	5,700.00	(5,480.00)	\$ 5,700.00	
Miscellaneous Donations	9,793.25	0.00	9,793.25	\$ -	
Current Pledges	312,857.61	371,115.49	(58,257.88)	\$ 375,000.00	
Prior Year Pledges	2,635.00	4,885.00	(2,250.00)	\$ 3,000.00	
Activities Income	412.50	0.00	412.50	\$ -	
Youth Activity	45.00	0.00	45.00	\$ -	
Coffee Hour / WNL	61.72	1,000.00	(938.28)	\$ 100.00	
Collations & Receptions	2,000.00	500.00	1,500.00	\$ 1,000.00	
Christmas Baskets	0.00	7,875.00	(7,875.00)	\$ 7,875.00	
Flower & Lamp	2,640.00	2,800.00	(160.00)	\$ 2,800.00	
Interest & Dividends	1,052.30	1,800.00	(747.70)	\$ 1,800.00	
DIT #1 Interest (Operating)	12,713.84	12,713.84	0.00	\$ 12,713.84	
DIT #2 Interest (Operating)	8,564.20	8,564.20	0.00	\$ 8,564.20	
DIT #3 Interest (Operating)	28,780.68	28,780.68	0.00	\$ 28,780.68	
Checking Interest	53.77	0.00	53.77	\$ 50.00	
Rectory Rent	6,290.01	0.00	6,290.01	\$ 19,200.00	
Cottage Rental				\$ 5,600.00	
Nursery School	9,000.00	10,000.00	(1,000.00)	\$ 10,000.00	
Parish Hall Rental	6,476.00	8,000.00	(1,524.00)	\$ 8,000.00	
RSCM donations	800.00	0.00	800.00	\$ -	
<b>Total Revenues</b>	<b>442,398.88</b>	<b>516,434.21</b>	<b>(74,035.33)</b>	<b>\$ 542,883.72</b>	
<b>Expenses</b>					
Christian Action 3% of Pledge	10,254.12	11,133.46	(879.34)	\$ 11,250.00	

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Discretionary Funds 3% of Pldg	11,133.46	11,133.46	0.00	\$	11,250.00	
Congregational Outreach	107.99	0.00	107.99	\$	-	
Christmas Baskets	0.00	7,875.00	(7,875.00)	\$	7,875.00	
Coffee Hour / WNL	74.83	1,250.00	(1,175.17)	\$	100.00	
Receptions & Collations	1,416.57	2,500.00	(1,083.43)	\$	2,500.00	Celebration of new rector & departing interim team
Other Cong Outreach	0.00	850.00	(850.00)	\$	500.00	For special program (e.g., DREAM Team events)
Vestry Expense	330.39	0.00	330.39	\$	500.00	
Community Dinners	105.33	0.00	105.33	\$	-	
Rectory- Electric	643.06	450.00	193.06	\$	-	pd by tenant
Rectory- Gas/Oil	2,541.22	3,500.00	(958.78)	\$	3,500.00	ck allowance on lease
Rectory- Heating Cntrct/Maint	349.00	350.00	(1.00)	\$	360.00	
Rectory- Telephone	214.78	420.00	(205.22)	\$	-	pd by tenant
Rectory- Septic	70.00	150.00	(80.00)	\$	-	new system Spring 2012
Rectory- Water	194.86	450.00	(255.14)	\$	400.00	
Rectory- Repairs	1,838.28	200.00	1,638.28	\$	400.00	
Rectory Rental Expense	1,800.00	0.00	1,800.00	\$	-	
Cottage- Electric	279.47	600.00	(320.53)	\$	600.00	
Cottage- Gas/Oil	2,565.68	2,000.00	565.68	\$	3,500.00	
Cottage- Heating Cntrct/Maint	398.95	400.00	(1.05)	\$	412.00	
Cottage- Telephone	350.00	420.00	(70.00)	\$	600.00	allowance = \$50/mo
Cottage- Septic	70.00	150.00	(80.00)	\$	150.00	
Cottage- Water	283.60	240.00	43.60	\$	400.00	
Cottage- Repairs	0.00	200.00	(200.00)	\$	200.00	
Cottage- Taxes	3,130.11	0.00	3,130.11	\$	4,200.00	
Parish Hall- Electric	2,008.26	3,500.00	(1,491.74)	\$	3,500.00	

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Parish Hall- Gas/Oil	5,176.02	5,240.00	(63.98)		\$ 7,000.00	
Parish H- Heating Cntrct/Maint	768.00	770.00	(2.00)		\$ 770.00	
Parish Hall- Telephone	257.54	360.00	(102.46)		\$ 400.00	
Parish Hall- Septic	0.00	240.00	(240.00)		\$ 240.00	
Parish Hall- Water	524.32	500.00	24.32		\$ 500.00	
Parish Hall- Cleaning	3,542.75	3,600.00	(57.25)		\$ 4,800.00	
Parish Hall-Nsy Cleaning	2,399.25	3,600.00	(1,200.75)		\$ 3,600.00	
Parish Hall- Repairs	4,301.30	600.00	3,701.30		\$ 600.00	
Church/Off- Electric	1,717.87	2,400.00	(682.13)		\$ 2,400.00	
Church/Off- Gas/Oil	5,807.25	8,500.00	(2,692.75)		\$ 8,500.00	
Church/O- Heating Cntrct/Main	771.00	771.00	0.00		\$ 790.00	
Church/Off- Telephone	1,976.25	2,200.00	(223.75)		\$ 2,400.00	
Church/Off- Septic	70.00	165.00	(95.00)		\$ -	new system Spring 2012
Church/Off- Water	0.00	485.00	(485.00)		\$ 360.00	
Church/Off- Cleaning	2,173.50	3,600.00	(1,426.50)		\$ 3,600.00	
Church/Off- Repairs	1,259.70	0.00	1,259.70		\$ -	
General Maintenance	275.00	0.00	275.00		\$ -	
Sexton Supplies	1,372.07	1,600.00	(227.93)		\$ 1,600.00	
Landscaping/Gardening	73.33	1,000.00	(926.67)		\$ 500.00	
Septic Pumping	70.00	0.00	70.00		\$ -	
Fire Alarm Expenses	789.95	1,200.00	(410.05)		\$ 1,200.00	
Trash/Snow Removal	5,025.87	4,000.00	1,025.87		\$ 6,000.00	
Repairs	114.95	0.00	114.95		\$ -	
Comp & Liability Ins	6,147.72	9,975.00	(3,827.28)		\$ 9,975.00	
Worker's Comp Ins	1,303.00	1,900.00	(597.00)		<b>\$ 1,600.00</b>	Need to confirm
Apportionment	68,000.00	81,209.00	(13,209.00)		\$ 72,753.00	from 2010 apportionment report
Bookkeeping	1,500.00	3,600.00	(2,100.00)		\$ -	

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Payroll	1,270.42	1,400.00	(129.58)		\$ 1,600.00	
Consulting	3,857.47	3,500.00	357.47		\$ 1,750.00	(50% of J. Grinnell)
Clergy Search Expenses	228.11	3,000.00	(2,771.89)		\$ 7,500.00	(Search Team travel, etc.)
Rector Salary	41,079.36	51,600.00	(10,520.64)		\$ 63,259.23	(FTE Rector @ 5/12 (Aug Start) of base of \$101,317 (assume living in cottage; value = \$23,331) + 7/12 of David with % increase)
Rector Housing Allow	10,500.00	12,000.00	(1,500.00)		\$ 7,000.00	(D. Dobbins for 7 months)
Asst (Clergy) Salary	33,880.20	32,600.00	1,280.20		\$ 46,384.00	
Asst (Clergy) Housing Allow	7,819.80	12,000.00	(4,180.20)		\$ 16,400.00	
Music Director Salary	34,601.49	42,840.00	(8,238.51)		\$ 44,553.60	
Administrator Salary	30,413.26	36,407.88	(5,994.62)		\$ 41,608.20	
Sexton Salary	9,931.81	13,562.90	(3,631.09)		\$ 14,105.42	
Church School Dir Salary	13,137.85	14,117.86	(980.01)		\$ 14,682.57	
Sunday School Nursery	375.00	1,200.00	(825.00)		\$ 700.00	
Supply Clergy Fees	1,013.30	1,000.00	13.30		\$ 1,000.00	(Available for reduction)
Clergy Pension	28,711.77	21,802.50	6,909.27		\$ 24,017.78	18% of Clergy Total Comp including value of church housing = \$23,331/yr for rector
Lay Pension	5,773.95	7,528.55	(1,754.60)		\$ 9,075.99	add L.Lamb; 9%
Health & Dental	30,320.00	36,369.00	(6,049.00)		\$ 38,724.00	
Rector's Prof Expenses	789.28	3,674.34	(2,885.06)		\$ 4,000.00	
Asst's Prof Expenses	2,823.84	4,551.30	(1,727.46)		\$ 4,000.00	
Staff Development	0.00	450.00	(450.00)		\$ 450.00	
Mileage Reimbursement	291.71	480.00	(188.29)		\$ 250.00	
Payroll Taxes	6,780.47	10,000.00	(3,219.53)		\$ 10,000.00	
Clergy Professional Expenses	21.99	562.50	(540.51)		\$ 350.00	

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Rector's Continuing Ed	2,286.53	1,206.16	1,080.37		\$ 1,000.00	
Asst's Continuing ED	395.00	600.00	(205.00)		\$ 1,000.00	
Bread/Wine	419.65	480.00	(60.35)		\$ 480.00	
Candles	314.35	480.00	(165.65)		\$ 480.00	
Flowers	865.59	2,800.00	(1,934.41)		\$ 2,000.00	
Worship Misc	180.75	0.00	180.75		\$ -	
Supplies	320.83	300.00	20.83		\$ 515.00	(Includes \$100 for background checks, \$100 for toddler care supplies, & \$300 regular supplies)
Curriculum	1,230.45	2,400.00	(1,169.55)		\$ 2,400.00	
Book/Resource	681.88	1,000.00	(318.12)		\$ 1,000.00	
Continuing Education	11.60	500.00	(488.40)		\$ 500.00	
Nursery Care Expenses	4.35	100.00	(95.65)		\$ -	
Directed Donation Tract Pubs.	(320.00)	(320.00)	0.00		\$ (320.00)	
Tract Publications	267.00	320.00	(53.00)		\$ 320.00	
Adult Classes	427.15	1,500.00	(1,072.85)		\$ 1,500.00	
Library	0.00	300.00	(300.00)		\$ 300.00	
Youth Groups	833.90	2,880.00	(2,046.10)		\$ 2,820.00	
Directed Donations Youth Group	0.00	(1,725.15)	1,725.15		\$ -	
Middle School Youth Group	171.56	0.00	171.56		\$ -	
Office Supplies	4,645.16	5,400.00	(754.84)		\$ 5,500.00	
Copier/Equipment	2,127.75	3,250.00	(1,122.25)		\$ 3,250.00	
Postage	1,747.66	2,200.00	(452.34)		\$ 2,310.00	
Bank Fees/Checks	403.03	450.00	(46.97)		\$ 450.00	
Merchant/Paypal Fees	692.04	1,250.00	(557.96)		\$ 1,250.00	
Misc Comm/Office	57.00	240.00	(183.00)		\$ 240.00	
Advertising	0.00	50.00	(50.00)		\$ -	

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Music	(1,575.02)	(1,388.00)	(187.02)		\$ (1,000.00)	(Restricted music only gifts)
Parish Choir	1,207.78	2,500.00	(1,292.22)		\$ 2,500.00	(Status quo as no request; Verifying with M. Steinbach)
Junior Choir	368.08	500.00	(131.92)		\$ 500.00	(Status quo as no request; Verifying with M. Steinbach)
Instrument Maintenance	490.00	600.00	(110.00)		\$ 900.00	(Status quo as no request; Verifying with M. Steinbach)
Special/Substitute Musicians	3,645.00	4,800.00	(1,155.00)		\$ 7,150.00	(Combination of \$2,400 for special music, \$4,750 for substitutes)
Saturday Musicians	3,700.00	5,000.00	(1,300.00)		\$ 5,000.00	
Continuing Ed, Books, Journals	1,201.70	1,800.00	(598.30)		\$ 1,800.00	
Saturday Music Directed Donat	(3,975.00)	(5,000.00)	1,025.00		\$ (5,000.00)	
Total Expenses	442,023.45	530,406.76	(88,383.31)		\$ 572,040.79	
Net Income	\$ 375.43	(\$ 13,972.55)	14,347.98		\$ (29,157.07)	