

St. Paul's Episcopal Church, North Kingstown
Annual Report
Year Ended 12/31/2011 Proposed Budget for 2012

	Year to Date Actual	Year to Date Budget	Year to Date Variance	2012 Budget	Potential Budget Changes
Revenues					
Loose Plate	\$ 48,985.56	\$ 47,000.00	\$ 1,985.56	\$ 50,000.00	
Easter Offering	\$ 6,887.00	\$ 5,700.00	\$ 1,187.00	\$ 5,700.00	
Christmas Offering	\$ 5,530.00	\$ 5,700.00	\$ (170.00)	\$ 5,700.00	
Miscellaneous Donations	\$ 10,188.25	\$ -	\$ 10,188.25	\$ 10,000.00	
Current Pledges	\$ 372,180.16	\$ 371,115.49	\$ 1,064.67	\$ 348,152.18	\$ 31,100.00
Prior Year Pledges	\$ 4,135.00	\$ 4,885.00	\$ (750.00)	\$ 2,275.00	
Activities Income	\$ 425.50	\$ -	\$ 425.50	\$ 480.00	
Coffee Hour / WNL	\$ 61.72	\$ 1,000.00	\$ (938.28)	\$ 100.00	
Collations & Receptions	\$ 2,000.00	\$ 500.00	\$ 1,500.00	\$ 2,000.00	
Christmas Baskets	\$ 6,660.00	\$ 7,875.00	\$ (1,215.00)	\$ 7,000.00	
Flower & Lamp	\$ 3,265.00	\$ 2,800.00	\$ 465.00	\$ 3,200.00	
Interest & Dividends	\$ 1,959.89	\$ 1,800.00	\$ 159.89	\$ 1,920.00	
DIT #1 Interest (Operating)	\$ 15,892.29	\$ 12,713.84	\$ 3,178.45	\$ 16,000.00	
DIT #2 Interest (Operating)	\$ 10,705.24	\$ 8,564.20	\$ 2,141.04	\$ 10,000.00	
DIT #3 Interest (Operating)	\$ 35,975.86	\$ 28,780.68	\$ 7,195.18	\$ 36,000.00	
Checking Interest	\$ 62.11	\$ -	\$ 62.11	\$ 60.00	
Rectory Rent	\$ 9,890.01	\$ -	\$ 9,890.01	\$ 14,400.00	Rector moves in Sept
Cottage Rent				\$ 2,800.00	Rent Nov/Dec
Nursery School	\$ 12,000.00	\$ 10,000.00	\$ 2,000.00	\$ 7,320.00	
Parish Hall Rental	\$ 7,206.00	\$ 8,000.00	\$ (794.00)	\$ 8,500.00	
RCSM donation	\$ 525.00	\$ -	\$ 525.00	\$ 525.00	
Total Revenues	\$ 554,534.59	\$ 516,434.21	\$ 38,100.38	\$ 532,132.18	\$ 31,100.00
Expenses					
Christian Action 3% of Pledge	\$ 12,137.41	\$ 11,133.46	\$ 1,003.95	\$ 10,444.57	
Discretionary Funds 3% of Pldg	\$ 10,205.38	\$ 11,133.46	\$ (928.08)	\$ 10,444.57	
Habitat for Humanity	\$ 152.06	\$ -	\$ 152.06		
Christmas Baskets	\$ 10,431.90	\$ 7,875.00	\$ 2,556.90	\$ 7,000.00	
Coffee Hour / WNL	\$ -	\$ 1,250.00	\$ (1,250.00)		
Receptions & Collations	\$ 1,502.90	\$ 2,500.00	\$ (997.10)	\$ 2,500.00	Celebration of New Rector; departure of Interims \$ 1,000.00
Other Cong Outreach	\$ 293.42	\$ 850.00	\$ (556.58)	\$ 480.00	Special Events
Vestry Expense	\$ 330.39	\$ -	\$ 330.39	\$ 300.00	
Community Dinners	\$ 105.33	\$ -	\$ 105.33		

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Rectory- Electric	\$ 393.06	\$ 450.00	\$ (56.94)	\$ 150.00	
Rectory- Gas/Oil	\$ 3,564.35	\$ 3,500.00	\$ 64.35	\$ 3,500.00	
Rectory- Heating Cntrct/Maint	\$ 458.90	\$ 350.00	\$ 108.90	\$ 360.00	
Rectory- Telephone	\$ 214.78	\$ 420.00	\$ (205.22)	\$ 100.00	
Rectory- Septic	\$ 70.00	\$ 150.00	\$ (80.00)		New system Spring 2012
Rectory- Water	\$ 286.53	\$ 450.00	\$ (163.47)	\$ 300.00	
Rectory- Repairs	\$ 1,898.14	\$ 200.00	\$ 1,698.14	\$ 480.00	
Rectory Rental	\$ 1,800.00	\$ -	\$ 1,800.00		
Rectory Maint.	\$ 137.50	\$ -	\$ 137.50		
Cottage- Electric	\$ 291.20	\$ 600.00	\$ (308.80)	\$ 600.00	
Cottage- Gas/Oil	\$ 3,127.50	\$ 2,000.00	\$ 1,127.50	\$ 3,000.00	
Cottage- Heating Cntrct/Maint	\$ 398.95	\$ 400.00	\$ (1.05)	\$ 400.00	
Cottage- Telephone	\$ 450.00	\$ 420.00	\$ 30.00	\$ 400.00	
Cottage- Septic	\$ 70.00	\$ 150.00	\$ (80.00)	\$ 96.00	
Cottage- Water	\$ 463.87	\$ 240.00	\$ 223.87	\$ 480.00	
Cottage- Repairs	\$ -	\$ 200.00	\$ (200.00)		
Cottage- Taxes	\$ 4,173.47	\$ -	\$ 4,173.47	\$ 3,600.00	
Parish Hall- Electric	\$ 2,647.53	\$ 3,500.00	\$ (852.47)	\$ 2,640.00	
Parish Hall- Gas/Oil	\$ 6,720.06	\$ 5,240.00	\$ 1,480.06	\$ 6,500.00	
Parish H- Heating Cntrct/Maint	\$ 768.00	\$ 770.00	\$ (2.00)	\$ 770.00	
Parish Hall- Telephone	\$ 312.24	\$ 360.00	\$ (47.76)	\$ 456.00	
Parish Hall- Septic	\$ 70.00	\$ 240.00	\$ (170.00)	\$ 96.00	
Parish Hall- Water	\$ 870.87	\$ 500.00	\$ 370.87	\$ 876.00	
Parish Hall- Cleaning	\$ 4,172.75	\$ 3,600.00	\$ 572.75	\$ 4,800.00	
Parish Hall-Nsy Cleaning	\$ 2,966.25	\$ 3,600.00	\$ (633.75)		To be paid directly by Nursery School Major Capital Expenditure Planned
Parish Hall- Repairs	\$ 1,918.48	\$ 600.00	\$ 1,318.48	\$ 600.00	
Parish Hall Maint.	\$ 114.95	\$ -	\$ 114.95		
Church/Off- Electric	\$ 2,267.30	\$ 2,400.00	\$ (132.70)	\$ 2,400.00	
Church/Off- Gas/Oil	\$ 7,312.22	\$ 8,500.00	\$ (1,187.78)	\$ 7,200.00	
Church/O- Heating Cntrct/Maint	\$ 771.00	\$ 771.00	\$ -	\$ 771.00	
Church/Off- Telephone	\$ 2,399.45	\$ 2,200.00	\$ 199.45	\$ 2,400.00	
Church/Off- Septic	\$ 70.00	\$ 165.00	\$ (95.00)		New system Spring 2012
Church/Off- Water	\$ -	\$ 485.00	\$ (485.00)		
Church/Off- Cleaning	\$ 2,672.25	\$ 3,600.00	\$ (927.75)	\$ 3,000.00	
Church/Off- Repairs	\$ 1,454.92	\$ -	\$ 1,454.92	\$ 1,200.00	\$ 1,200.00

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Church/Off Maint.	\$ 137.50	\$ -	\$ 137.50		
Sexton Supplies	\$ 1,453.21	\$ 1,600.00	\$ (146.79)	\$ 1,440.00	
Landscaping/Gardening	\$ 97.33	\$ 1,000.00	\$ (902.67)	\$ 600.00	\$ 500.00
Fire Alarm Expenses	\$ 939.95	\$ 1,200.00	\$ (260.05)	\$ 960.00	
Trash/Snow Removal	\$ 5,690.97	\$ 4,000.00	\$ 1,690.97	\$ 6,000.00	
Comp & Liability Ins	\$ 7,849.00	\$ 9,975.00	\$ (2,126.00)	\$ 7,920.00	
Worker's Comp Ins	\$ 1,303.00	\$ 1,900.00	\$ (597.00)	\$ 1,260.00	
Nursery School Worker's Comp				\$ (630.00)	Estimate of Contribution from Nursery School for their payroll
Apportionment	\$ 81,209.00	\$ 81,209.00	\$ -	\$ 72,753.00	from 2010 apportionment report
Bookkeeping	\$ 1,500.00	\$ 3,600.00	\$ (2,100.00)		now part of Administrator Role
Payroll Service	\$ 1,826.39	\$ 1,400.00	\$ 426.39	\$ 1,800.00	partial year J Grinnell & vestry retreat
Consulting	\$ 4,535.47	\$ 3,500.00	\$ 1,035.47	\$ 1,800.00	
Clergy Search Expenses	\$ 2,692.66	\$ 3,000.00	\$ (307.34)	\$ 3,000.00	\$ 1,000.00
Moving Expenses				\$ 5,000.00	
Rector Salary	\$ 50,860.16	\$ 51,600.00	\$ (739.84)	\$ 77,850.00	New Rector - base = \$101,317; assume living in cottage/rectory; value = \$23,331) +5/12 of WDD)
Rector Housing Allow	\$ 13,150.00	\$ 12,000.00	\$ 1,150.00	\$ 4,500.00	WDD 4.5 months
Asst (Clergy) Salary	\$ 44,600.00	\$ 32,600.00	\$ 12,000.00	\$ 46,384.08	4% raise \$ 1,784.00
Asst (Clergy) Housing Allow	\$ 8,830.80	\$ 12,000.00	\$ (3,169.20)	\$ 16,400.04	
Music Director Salary	\$ 42,839.94	\$ 42,840.00	\$ (0.06)	\$ 44,553.60	4% raise \$ 1,713.60
Administrator Salary	\$ 38,107.06	\$ 36,407.88	\$ 1,699.18	\$ 41,608.20	4% raise \$ 1,600.32
Sexton Salary	\$ 12,615.06	\$ 13,562.90	\$ (947.84)	\$ 14,105.52	4% raise \$ 542.52
Church School Dir Salary	\$ 15,490.85	\$ 14,117.86	\$ 1,372.99	\$ 14,682.60	4% raise \$ 564.71
Sunday School Nursery	\$ 575.00	\$ 1,200.00	\$ (625.00)	\$ 700.00	
RSCM Coordinator	\$ 525.00	\$ -	\$ 525.00	\$ 525.00	
Supply Clergy Fees	\$ 1,013.30	\$ 1,000.00	\$ 13.30	\$ 1,000.00	\$ 1,000.00
Clergy Pension	\$ 28,711.77	\$ 21,802.50	\$ 6,909.27	\$ 30,336.14	18% of Total Clergy Comp including value of housing
Lay Pension	\$ 7,494.57	\$ 7,528.55	\$ (33.98)	\$ 9,076.08	Add L Lamb 9%
Health & Dental	\$ 36,474.00	\$ 36,369.00	\$ 105.00	\$ 38,724.00	

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Rector's Prof Expenses	\$ 1,765.12	\$ 3,674.34	\$ (1,909.22)	\$ 4,000.00	
Asst's Prof Expenses	\$ 3,744.27	\$ 4,551.30	\$ (807.03)	\$ 4,000.00	
Staff Development	\$ -	\$ 450.00	\$ (450.00)	\$ 450.00	\$ 450.00
Moving Expenses				\$ 4,000.00	
Mileage Reimbursement	\$ 435.71	\$ 480.00	\$ (44.29)	\$ 360.00	
Payroll Taxes	\$ 8,811.35	\$ 10,000.00	\$ (1,188.65)	\$ 9,000.00	
Unemployment Insurance				\$ 4,942.85	ES & JDF estimated at max initial rate- new coverage for 2012
Clergy Professional Expenses	\$ 219.09	\$ 562.50	\$ (343.41)	\$ 360.00	
Rector's Continuing Ed	\$ 3,937.75	\$ 1,206.16	\$ 2,731.59	\$ 2,100.00	
Asst's Continuing ED	\$ 395.00	\$ 600.00	\$ (205.00)	\$ 600.00	
Bread/Wine	\$ 609.71	\$ 480.00	\$ 129.71	\$ 600.00	
Candles	\$ 361.45	\$ 480.00	\$ (118.55)	\$ 360.00	
Flowers	\$ 1,521.59	\$ 2,800.00	\$ (1,278.41)	\$ 1,560.00	
Worship Misc	\$ 180.75	\$ -	\$ 180.75	\$ 180.00	\$ 180.00
Supplies	\$ 320.83	\$ 300.00	\$ 20.83	\$ 515.00	
Curriculum	\$ 1,589.90	\$ 2,400.00	\$ (810.10)	\$ 2,400.00	
Book/Resource	\$ 681.88	\$ 1,000.00	\$ (318.12)	\$ 1,000.00	
Continuing Education	\$ 11.60	\$ 500.00	\$ (488.40)	\$ 500.00	
Nursery Care Expenses	\$ 14.35	\$ 100.00	\$ (85.65)		
Directed Donation Tract Pubs.	\$ (267.00)	\$ (320.00)	\$ 53.00	\$ (320.00)	
Tract Publications	\$ 267.00	\$ 320.00	\$ (53.00)	\$ 320.00	
Adult Classes	\$ 445.64	\$ 1,500.00	\$ (1,054.36)	\$ 480.00	\$ 480.00
Library	\$ -	\$ 300.00	\$ (300.00)	\$ 300.00	\$ 300.00
Youth Groups	\$ 1,750.14	\$ 2,880.00	\$ (1,129.86)	\$ 2,820.00	\$ 500.00
Directed Donations Youth Group	\$ -	\$ (1,725.15)	\$ 1,725.15		
Office Supplies	\$ 5,020.85	\$ 5,400.00	\$ (379.15)	\$ 4,200.00	
Copier/Equipment	\$ 2,761.20	\$ 3,250.00	\$ (488.80)	\$ 2,640.00	
Postage	\$ 2,383.46	\$ 2,200.00	\$ 183.46	\$ 2,400.00	
Bank Fees/Checks	\$ 460.43	\$ 450.00	\$ 10.43	\$ 480.00	
Merchant/Paypal Fees	\$ 944.14	\$ 1,250.00	\$ (305.86)	\$ 960.00	
Misc Comm/Office	\$ -	\$ 240.00	\$ (240.00)		
Advertising	\$ -	\$ 50.00	\$ (50.00)		
Pledge Campaign	\$ 881.91	\$ -	\$ 881.91	\$ 600.00	
Communicant Expenses	\$ 219.85	\$ -	\$ 219.85	\$ 600.00	
Subscriptions	\$ 57.00	\$ -	\$ 57.00	\$ 60.00	

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Software & Computer Expenses	\$ 350.00	\$ -	\$ 350.00	\$ 720.00	\$ 720.00
Music Directed Donations	\$ -	\$ (1,388.00)	\$ 1,388.00	\$ (10,000.00)	(Restricted music only gifts)
Parish Choir	\$ 2,106.20	\$ 2,500.00	\$ (393.80)	\$ 2,500.00	(Status quo as no request; Verifying with M. Steinbach)
Junior Choir	\$ 576.05	\$ 500.00	\$ 76.05	\$ 500.00	(Status quo as no request; Verifying with M. Steinbach)
Instrument Maintenance	\$ 634.00	\$ 600.00	\$ 34.00	\$ 900.00	(Status quo as no request; Verifying with M. Steinbach)
Special/Substitute Musicians	\$ 5,045.00	\$ 4,800.00	\$ 245.00	\$ 7,150.00	(Combination of \$2,400 for special music, \$4,750 for substitutes)
Continuing Ed, Books, Journals	\$ 1,283.45	\$ 1,800.00	\$ (516.55)	\$ 1,800.00	
Saturday Music Directed Donat.	\$ (4,600.00)	\$ (5,000.00)	\$ 400.00	\$ (5,040.00)	
Saturday Musicians	\$ 4,600.00	\$ 5,000.00	\$ (400.00)	\$ 5,040.00	
Total Expenses	\$ 550,506.97	\$ 530,406.76	\$ 20,100.21	\$ 576,730.24	\$ 13,535.15
Net Income	\$ 4,027.62	\$ (13,972.55)	\$ 18,000.17	\$ (44,598.06)	\$ 37.09